

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
:  
JOSEPH STEVENS & COMPANY, INC., :  
:  
Petitioner, : Civil Action No.  
:  
-against- : 07 CV 3385 (BSJ)  
:  
DAVID CIKANEK, :  
:  
Respondent. :  
:  
-----X

**DECLARATION OF MARTIN P. RUSSO  
IN SUPPORT OF APPLICATION TO VACATE**

**EXHIBIT H**

J.D. M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-132263674N9-1132-2636/4A0-15061 - 11/06 TO 8/05  
**ACCOUNT SUMMARY**

	<b>EQUITY OUTFLOW</b>	<b>EQUITY INFLOW</b>
BEGINNING CASH BALANCE		\$0.00
CASH DEPOSIT		113,265.00
SECURITIES RECEIVED IN THE ACCOUNT		312,107.90
<b>TOTAL INFLOW</b>		<b>\$425,372.90</b>
 CASH WITHDRAWAL		
SEcurities DELIVERED OUT OF THE ACCOUNT	82,492.22	
ENDING MARGIN BALANCE	67,518.90	
<b>TOTAL OUTFLOW</b>	(0.00)	
 NET EQUITY FLOW FROM ACCOUNT		
		<b>(\$275,361.78)</b>

	<b>LOSS / EXPENSE</b>	<b>PROFIT / INCOME</b>
TRADING REALIZED PROFIT / (LOSS)	(382,385.07)	
TRADING UNREALIZED PROFIT / (LOSS)	67,518.90	
CASH IN / OUT		0.27
STOCK DIVIDENDS/BOND INTEREST		39.88
<b>TOTAL PROFIT &amp; LOSS FROM TRADING / INCOME</b>		<b>(\$314,826.02)</b>
 MARGIN INTEREST		
CHARGED OFF	(1,167.74)	
FEES	40,931.98	
<b>TOTAL FEE AND OTHER ADJUSTMENT</b>	<b>(300.00)</b>	
 <b>NET PROFIT / (LOSS)</b>	<b>39,464.24</b>	
		<b>(\$275,361.78)</b>

PORTFOLIO EXPENSE RATIO (COST/EQUITY) = 38.16% Annualized  
 AVERAGE INCOME YIELD = 0.03% Annualized  
 AVERAGE HOLDING DAYS = 61.44 Days

**DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/JAN9-1 132-2636/4A0-15061 - 11/00 TO 8/05**

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DATE		TRANSACTION DESCRIPTION		November 2000		December 2000		January 2001		February 2001	
		QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET	QUANTITY	PRICE	DEBIT	CREDIT
1	11/17/00	WITHDRAWAL				6.23					
2	11/17/00	RECEIVED AVIATION HDGS	2,550.00			239.70					
3	11/17/00	RECEIVED CONMAT TECH	26,000.00			8,944.00					
4	11/17/00	RECEIVED DIRECT HI MARKETING	350.00			3,850.00					
5	11/17/00	RECEIVED GLOBALNET	28,240.00			202,989.12					
6	11/24/00	SELL DIRECT HI MARKETING	(350.00)	8.75		2,937.39					
7	11/28/00	BUY REPLIGEN	500.00	4.88		2,556.25					
8	11/30/00	ENDING BALANCE								374.91	0.00

DATE		TRANSACTION DESCRIPTION		December 2000		January 2001		February 2001		March 2001	
		QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET	QUANTITY	PRICE	DEBIT	CREDIT
9	12/04/00	BUY ADV MICRO DEVICES	500.00	17.44		8,893.75					
10	12/04/00	SELL CONMAT TECH	(26,000.00)	0.34		8,812.20					
11	12/18/00	INTEREST/DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE				2.86					
12	12/29/00	SELL ADV MICRO DEVICES	(500.00)	14.19		6,968.51					
13	12/29/00	SELL AVIATION HDGS	(2,550.00)	0.06		109.37					
14	12/29/00	ENDING BALANCE								7,374.10	0.00
15	01/02/01	SELL GLOBALNET	(100.00)	0.75		49.99					
16	01/02/01	BUY TRANSWITCH	150.00	45.88		7,006.25					
17	01/02/01	INTEREST/DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE				0.73					
18	01/03/01	SELL GLOBALNET	(9,900.00)	0.56		5,543.56					
19	01/04/01	BUY TRANSWITCH	150.00	41.69		6,378.13					
20	01/11/01	SELL REPLIGEN	(500.00)	3.63		1,727.43					
21	01/16/01	BUY PSINET	5,000.00	1.91		9,656.25					
22	01/16/01	SELL TRANSWITCH	(300.00)	32.69		9,680.92					
23	01/17/01	SELL PSINET	(5,000.00)	2.44		11,962.69					
24	01/18/01	BUY ADV FIBRE COMM	500.00	24.31		12,281.25					
25	01/18/01	SELL CORVIS	(500.00)	24.00		11,874.60					
26	01/18/01	BUY CORVIS	500.00	22.63		11,437.50					
27	01/19/01	SELL ADV FIBRE COMM	(500.00)	20.25		9,999.66					
28	01/22/01	INTEREST/DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE				1.98					
29	01/22/01	BUY IDS UNIPHASE	400.00	55.31		22,250.00					
30	01/23/01	SELL JDS UNIPHASE	(400.00)	58.38		23,224.22					
31	01/24/01	BUY OPLINK	1,000.00	24.25		24,475.00					
32	01/24/01	SELL OPLINK	(1,000.00)	25.50		25,374.15					
33	01/24/01	BUY SIEBEL	500.00	79.25		39,747.90					
34	01/26/01	SELL SIEBEL	(500.00)	74.06		37,217.50					
35	01/29/01	BUY HUMAN GENOME	300.00	64.69		19,531.25					
36	01/30/01	SELL HUMAN GENOME	(300.00)	63.02		18,778.89					
37	01/30/01	BUY CORVIS	(300.00)	100.06		29,792.74					
38	01/31/01	MARGIN INTEREST		21.60		39,816.70					
39	01/31/01	ENDING BALANCE				0.00					

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40 02/01/01 BUY BROCADE  
41 02/01/01 BUY GLEAD SCIENCES  
42 02/01/01 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE  
43 02/02/01 BUY CORVIS

**DETAIL MONTHLY ACTIVITY**

DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/J4N9-1132-2636/4A0-15061 - 11/00 TO 8/05  
 02/02/01 SELL GHED SCIENCES (400.00) 67.75  
 02/09/01 SELL CORVIS (1,000.00) 17.44  
 02/13/01 BUY LORAL SPACE 650.00 5.00 3,375.00  
 02/14/01 BUY REPLICEN 1,000.00 4.44 4,618.75  
 02/22/01 SELL REPLICEN (1,000.00) 4.63 4,568.59  
 02/28/01 ENDING BALANCE 72.05 39.38 72.05 0.00

Filed 05/08/2007

DATE	TRANSACTION DESCRIPTION	March 2001 QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
03/08/01	DEPOSIT						
03/13/01	BUY GLOBALNET						
03/16/01	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	20,000.00	1.56	32,525.00	35,000.00		
03/30/01	BUY REPLICEN	700.00	2.81	2,094.75	1.43		
03/30/01	ENDING BALANCE					456.73	0.00

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DATE	TRANSACTION DESCRIPTION	April 2001 QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
05/30/01	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	200.00	1.94	425.00	4.71		
05/30/01	BUY PRICELINE					36.44	0.00
05/30/01	MARGIN INTEREST						
05/31/01	Fees						
05/31/01	ENDING BALANCE					(50,901.56)	0.00

DATE	TRANSACTION DESCRIPTION	June 2001 QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
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06/06/01	SELL PRICELINE	(10,000.00)	5.31	53,073.23			
06/07/01	BUY BROADVISION	10,000.00	6.51	66,525.00			
06/13/01	SELL GLOBALNET	(30,000.00)	0.93		27,874.07		
06/14/01	SELL GLOBALNET	(5,000.00)	0.85		4,224.85		
06/15/01	SELL LORAL SPACE	(650.00)	3.08		1,876.93		
06/26/01	SELL BROADVISION	(3,240.00)	0.92		2,858.50		
06/27/01	BUY MRV COMM	(10,000.00)	4.26		41,973.58		
06/27/01	BUY PRICELINE	2,000.00	7.26	16,025.00			
06/27/01	SELL REPLICEN	2,000.00	7.44	15,225.00			
06/28/01	MARGIN INTEREST	(900.00)	2.57		2,179.92		
06/28/01	SELL BROADVISION	2,65.66					
06/29/01	BUY BROADVISION	(10,000.00)	5.09		50,873.30		
06/29/01	BUY METROMEDIA FIBER	(2,000.00)	8.12		15,814.45		
06/29/01	SELL MRV COMM	10,000.00	4.84	50,825.00			
06/29/01	ENDING BALANCE	(2,000.00)	9.29		17,974.38		

DATE	TRANSACTION DESCRIPTION	July 2001 QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
07/16/01	BUY METROMEDIA FIBER	142,500.00	1.43	203,614.75			
07/16/01	BUY METROMEDIA FIBER	50,000.00	1.99	99,525.00			
07/18/01	BUY METROMEDIA FIBER	7,500.00	1.99	14,925.00			

**DETAIL MONTHLY ACTIVITY**

DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/J4N9-1132-2636/4A0-15061 - 11/00 TO 8/05

07/18/01	SELL METROMEDIA FIBER	(107,431.00)	1.29	138,556.37
07/18/01	SELL METROMEDIA FIBER	(68,605.00)	1.30	89,151.66
07/18/01	SELL METROMEDIA FIBER	(22,000.00)	1.28	28,159.06
07/18/01	SELL METROMEDIA FIBER	(1,064.00)	1.30	1,383.15
07/30/01	MARGIN INTEREST	(900.00)	1.30	1,169.96
07/30/01	MARGIN INTEREST			128.72
07/30/01	MARGIN INTEREST			78.91
07/31/01	ENDING BALANCE			35.79
				(40,931.98)
				0.00

**August 2001**

**DATE TRANSACTION DESCRIPTION QUANTITY PRICE DEBIT CREDIT CASH MONEY MARKET**

08/06/01	CHARGED OFF			40,931.98	
08/06/01	MARGIN INTEREST			11.36	
08/30/01	MARGIN INTEREST			88.05	
08/30/01	MARGIN INTEREST			36.94	
08/31/01	ENDING BALANCE			(136.35)	0.00

**September 2001**

**DATE TRANSACTION DESCRIPTION QUANTITY PRICE DEBIT CREDIT CASH MONEY MARKET**

09/07/01	MARGIN INTEREST			88.05	
09/30/01	ENDING BALANCE			(48.30)	
				0.00	
				0.00	

**July 2002**

**DATE TRANSACTION DESCRIPTION QUANTITY PRICE DEBIT CREDIT CASH MONEY MARKET**

08/22/02	SELL STAR SCIENTIFIC	(2,000.00)	1.60	3,074.90	
08/22/02	BUY STAR SCIENTIFIC	2,000.00	0.14	2,925.00	
08/31/02	ENDING BALANCE			0.00	
				0.00	

**September 2002**

**DATE TRANSACTION DESCRIPTION QUANTITY PRICE DEBIT CREDIT CASH MONEY MARKET**

09/13/02	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	0.08		149.90	0.00
09/30/02	ENDING BALANCE			149.98	0.00
				150.10	0.00
				0.00	

**October 2002**

**DATE TRANSACTION DESCRIPTION QUANTITY PRICE DEBIT CREDIT CASH MONEY MARKET**

10/15/02	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	0.12		0.00	
10/31/02	ENDING BALANCE			150.10	0.00
				0.00	
				0.00	

**November 2002**

**DATE TRANSACTION DESCRIPTION QUANTITY PRICE DEBIT CREDIT CASH MONEY MARKET**

11/19/02	BUY BROCADE	10,000.00	6.38	64,081.00	50,000.00
11/20/02	DEPOSIT			68,516.92	
11/21/02	SELL APPLIED MICRO CIRCUITS	(15,000.00)	4.59	67,186.00	
11/21/02	BUY APPLIED MICRO CIRCUITS	15,000.00	4.46		67,866.92
11/21/02	SELL BROCADE	(10,000.00)	6.89		

SOURCE: CLIENT'S MONTHLY BROKERAGE STATEMENTS

**DETALL MONTHLY ACTIVITY**

DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/J4N9-1132-2636/4A0-15061 - 11/00 TO 8/05

11/22/02	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	20,000.00	5.32	106,831.00	0.01
11/22/02	BUY BROCADE	5,000.00	1.17	6,131.00	
11/25/02	SELL BROCADE	(20,000.00)	5.49	109,265.69	
11/25/02	BUY CALPINE	20,000.00	4.37	87,681.00	
11/25/02	SELL CHINA	(17,500.00)	5.86	102,515.91	
11/27/02	BUY CALPINE	17,500.00	6.12	107,481.00	
11/29/02	MARGIN INTEREST			10.07	
11/29/02	SELL CALPINE	(10,000.00)	4.46	44,357.65	
11/30/02	ENDING BALANCE			3,272.25	0.00

05/08/2002

DATE

TRANSACTION DESCRIPTION

December 2002					
	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
12/05/02	BUY CALPINE	10,000.00	3.64	36,631.00	0.09
12/06/02	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE				
12/09/02	BUY BROCADE	10,000.00	4.70	47,531.00	
12/10/02	BUY STORAGE NETWORKS	30,000.00	1.23	38,731.00	
12/10/02	BUY STORAGENETWORKS	2,500.00	1.23	3,225.00	
12/10/02	SELL TRANSWITCH	(5,000.00)	1.02		
12/10/02	SELL BROCADE	(10,000.00)	4.93		
12/10/02	SELL CALPINE	(10,000.00)	3.42		
12/20/02	SELL CALPINE	(10,000.00)	3.47		
12/23/02	SELL STORAGENETWORKS	(700.00)	1.08		
12/24/02	BUY REPLICEN	(25,000.00)	0.99		
12/24/02	WITHDRAWAL	5,000.00	3.10	16,181.00	
12/30/02	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE			25,000.00	
12/31/02	MARGIN INTEREST			0.35	
12/31/02	ENDING BALANCE			75.41	

January 2003

DATE

TRANSACTION DESCRIPTION

	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
01/02/03	SELL REPLICEN	65,000.00	2.76	13,468.58	
01/02/03	SELL STORAGENETWORKS	6,800.00	1.22	8,128.75	
01/02/03	SELL SIEBEL	1,400.00	7.93	11,458.00	
01/08/03	SELL SIEBEL	(1,400.00)	8.68	11,920.63	
01/09/03	BUY TIBCO SOFTWARE	1,540.00	6.93	11,196.00	
01/23/03	BUY ANTIGENICS	800.00	10.67	8,831.00	
01/30/03	SELL TIBCO SOFTWARE	(1,540.00)	6.39	9,609.30	
01/30/03	MARGIN INTEREST			5.83	
01/31/03	MARGIN INTEREST			37.42	
01/31/03	ENDING BALANCE			(4,619.22)	0.00

February 2003

DATE

TRANSACTION DESCRIPTION

	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
02/14/03	SELL CONSECO	(2,000.00)	0.03	498.98	
02/26/03	SELL ANTIGENICS	(800.00)	7.71	5,936.81	
02/27/03	MARGIN INTEREST			22.67	
02/28/03	ENDING BALANCE			1,793.90	0.00

March 2003

DATE

TRANSACTION DESCRIPTION

	QUANTITY	PRICE	DEBIT	CREDIT	CASH MONEY MARKET
177,701.00					0.27

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03/17/03 RECEIVED MANHATTAN PHARMA

11/22/02 BUY TRANSWITCH  
11/25/02 BUY CALPINE  
11/25/02 SELL CHINA  
11/27/02 BUY CALPINE  
11/29/02 SELL CALPINE  
11/30/02 ENDING BALANCE

12/05/02 BUY CALPINE  
12/06/02 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE  
12/09/02 BUY BROCADE  
12/10/02 BUY STORAGENETWORKS  
12/10/02 SELL TRANSWITCH  
12/10/02 SELL BROCADE  
12/10/02 SELL CALPINE  
12/20/02 BUY STORAGENETWORKS  
12/23/02 SELL STORAGENETWORKS  
12/24/02 BUY REPLICEN  
12/24/02 WITHDRAWAL  
12/30/02 INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE  
12/31/02 MARGIN INTEREST  
12/31/02 ENDING BALANCE

01/02/03 SELL REPLICEN  
01/02/03 SELL STORAGENETWORKS  
01/02/03 SELL SIEBEL  
01/08/03 SELL SIEBEL  
01/09/03 BUY TIBCO SOFTWARE  
01/23/03 BUY ANTIGENICS  
01/23/03 SELL TIBCO SOFTWARE  
01/30/03 MARGIN INTEREST  
01/31/03 MARGIN INTEREST  
01/31/03 ENDING BALANCE

**DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/JAN9-1132-2636/4A0-15061 - 11/00 TO 8/05**

03/28/03 MARGIN INTEREST  
03/31/03 ENDING BALANCE

2.99

<b>DATE</b>	<b>TRANSACTION DESCRIPTION</b>	<b>April 2003</b>		<b>May 2003</b>		<b>June 2003</b>		<b>July 2003</b>	
		<b>QUANTITY</b>	<b>PRICE</b>	<b>DEBIT</b>	<b>CREDIT</b>	<b>QUANTITY</b>	<b>PRICE</b>	<b>DEBIT</b>	<b>CREDIT</b>
04/15/03	RECEIVED MANHATTAN PHARMA WTS EXP 12/07								
04/15/03	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE								
04/30/03	ENDING BALANCE								
05/31/03	ENDING BALANCE								

05/08/2007

<b>DATE</b>	<b>TRANSACTION DESCRIPTION</b>	<b>April 2003</b>		<b>May 2003</b>		<b>June 2003</b>		<b>July 2003</b>	
		<b>QUANTITY</b>	<b>PRICE</b>	<b>DEBIT</b>	<b>CREDIT</b>	<b>QUANTITY</b>	<b>PRICE</b>	<b>DEBIT</b>	<b>CREDIT</b>
05/15/03	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE								
05/23/03	FEES								
05/31/03	ENDING BALANCE								
06/13/03	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE								
06/23/03	BUY STORAGE NETWORKS								
06/26/03	RECEIVED MANHATTAN PHARMA								
06/26/03	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE								
06/30/03	ENDING BALANCE								

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<b>DATE</b>	<b>TRANSACTION DESCRIPTION</b>	<b>July 2003</b>	
		<b>QUANTITY</b>	<b>PRICE</b>
07/03/03	RECEIVED MANHATTAN PHARMA WTS EXP 12/07	2,089.00	
07/31/03	SELL STORAGE NETWORKS	(1,200.00)	
07/31/03	ENDING BALANCE		
08/15/03	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE		
08/22/03	BUY GENTA		
08/25/03	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE	3,500.00	14.91
08/28/03	MARGIN INTEREST		52,216.00
08/28/03	DEPOSIT	8.08	0.05
08/31/03	ENDING BALANCE	25,000.00	(25,601.15)

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<b>DATE</b>	<b>TRANSACTION DESCRIPTION</b>	<b>September 2003</b>	
		<b>QUANTITY</b>	<b>PRICE</b>
09/09/03	SELL GENTA	(750.00)	16.84
09/18/03	MARGIN INTEREST		66.53
09/23/03	MARGIN INTEREST	11.60	
09/30/03	ENDING BALANCE		
10/15/03	SELL GENTA		
10/16/03	BUY FORBES MED TECH		
10/20/03	MARGIN INTEREST		
10/27/03	REVSPLIT MANHATTAN PHARMA		
10/27/03	REVSPLIT MANHATTAN PHARMA		
10/27/03	CASH IN LIQUID MANHATTAN PHARMA		
10/31/03	ENDING BALANCE		

Source: Client's monthly brokerage statements

DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/J4N9-1132-2636/4A0-15061 - 11/00 TO 8/05

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DETAIL MONTHLY ACTIVITY

		TRANSACTION DESCRIPTION		November 2003					
		DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
203	12/01/03	SELL CYPRESS BIO		5,000.00	13.35	67,531.00	0.00	0.00	
204	12/16/03	DELIVERED MANHATTAN PHARMA		(3,500.00)	13.30	45,641.86			
205	12/22/03	MARGIN INTEREST		(39,717.00)		67,518.90			
206	12/31/03	ENDING BALANCE				127.98			
		January 2004							
207	01/02/04	SELL CYPRESS BIO		(1,500.00)	14.14	20,128.05			
208	01/05/04	BUY CYPRESS BIO		1,500.00	15.19	23,941.00			
209	01/07/04	DELIVERED MANHATTAN PHARMA WTS EXP 12/07		(19,859.00)		17,893.16			
210	01/20/04	SELL CYPRESS BIO		(1,500.00)	12.55	55.09			
211	01/22/04	MARGIN INTEREST		39,717.00	67,518.90	4,271.00			
212	01/23/04	RECEIVED MANHATTAN PHARMA		2,000.00	2.02	4,040.00			
213	01/23/04	BUY AROTECH				460.36			
214	01/30/04	ENDING BALANCE				0.00			
		February 2004							
215	02/13/04	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE		0.09		460.45			
216	02/27/04	ENDING BALANCE				0.00			
		March 2004							
217	03/02/04	RECEIVED MANHATTAN PHARMA WTS EXP 12/07		3,972.00		5,007.79			
218	03/15/04	SELL AROTECH		(2,000.00)	2.64	0.06			
219	03/15/04	INTEREST/DIVIDEND/CAPITAL GAINS MONEY MARKET & CASH BALANCE		1,000.00	6.82	7,099.00			
220	03/16/04	BUY FORBES MEDI TECH			1.32	7,864.68			
221	03/21/04	MARGIN INTEREST		(1,000.00)	8.15	2,500.00			
222	03/26/04	SELL FORBES MEDI TECH		5.68	14,906.00	7,895.00			
223	03/26/04	BUY FORBES MEDI TECH		7.71		8,824.64			
224	03/30/04	SELL RITA MED		(1,500.00)	5.95	5,972.77			
225	03/30/04	SELL RITA MED		(1,000.00)	6.05	(1,770.93)			
226	03/31/04	ENDING BALANCE				0.00			
227	03/31/04	ENDING BALANCE							

JOSEPH STEVENS & CO - ACC# W66-1322636/4N9-11332636A 11/15/01 11:00 AM

DATE		TRANSACTION DESCRIPTION		May 2004					
	DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET	
233	05/15/04	FEE\$			50.00				
234	05/20/04	MARGIN INTEREST			2.50				
235	05/31/04	ENDING BALANCE					(448.37)	0.00	
<b>DATE</b>		<b>TRANSACTION DESCRIPTION</b>		<b>June 2004</b>					
236	06/20/04	MARGIN INTEREST			2.61				
237	06/30/04	ENDING BALANCE					(450.98)	0.00	
<b>DATE</b>		<b>TRANSACTION DESCRIPTION</b>		<b>July 2004</b>					
238	07/20/04	MARGIN INTEREST			2.70				
239	07/31/04	ENDING BALANCE					(451.68)	0.00	
<b>DATE</b>		<b>TRANSACTION DESCRIPTION</b>		<b>August 2004</b>					
240	08/20/04	MARGIN INTEREST			2.88				
241	08/31/04	ENDING BALANCE					(452.56)	0.00	
<b>DATE</b>		<b>TRANSACTION DESCRIPTION</b>		<b>September 2004</b>					
242	09/20/04	MARGIN INTEREST			3.10				
243	09/30/04	ENDING BALANCE					(453.66)	0.00	
<b>DATE</b>		<b>TRANSACTION DESCRIPTION</b>		<b>October 2004</b>					
244	10/22/04	MARGIN INTEREST			3.00				
245	10/31/04	ENDING BALANCE					(454.66)	0.00	
<b>DATE</b>		<b>TRANSACTION DESCRIPTION</b>		<b>November 2004</b>					
246	11/22/04	MARGIN INTEREST			3.19				
247	11/30/04	ENDING BALANCE					(455.85)	0.00	
<b>DATE</b>		<b>TRANSACTION DESCRIPTION</b>		<b>December 2004</b>					
248	12/20/04	MARGIN INTEREST			3.30				
249	12/31/04	ENDING BALANCE					(456.15)	0.00	
<b>DATE</b>		<b>TRANSACTION DESCRIPTION</b>		<b>January 2005</b>					
250	01/20/05	MARGIN INTEREST							
251	01/31/05	ENDING BALANCE							

DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/J4N9-1132-2636/4A0-15061 - 11/00 TO 8/05

DATE	TRANSACTION DESCRIPTION	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
02/22/05	MARGIN INTEREST			3.41			
02/28/05	ENDING BALANCE					(475.97)	0.00

DATE	TRANSACTION DESCRIPTION	March 2005	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
03/21/05	MARGIN INTEREST			3.34				
03/31/05	ENDING BALANCE						(479.31)	0.00

DATE	TRANSACTION DESCRIPTION	April 2005	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
04/20/05	MARGIN INTEREST			3.36				
04/29/05	SELL MANHATTAN PHARMA							
04/30/05	ENDING BALANCE							

DATE	TRANSACTION DESCRIPTION	May 2005	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
05/03/05	Fees				75.00			
05/09/05	SELL MANHATTAN PHARMA							
05/12/05	WITHDRAWAL							
05/20/05	SELL MANHATTAN PHARMA							
05/20/05	MARGIN INTEREST							
05/29/05	MARGIN INTEREST							
05/31/05	Fees							
05/31/05	ENDING BALANCE							

DATE	TRANSACTION DESCRIPTION	June 2005	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
06/15/05	INTEREST/DIVIDEND/CAPITAL GAINS/MONEY MARKET & CASH BALANCE							
06/30/05	ENDING BALANCE							

DATE	TRANSACTION DESCRIPTION	July 2005	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
07/31/05	INTEREST/DIVIDEND/CAPITAL GAINS/MONEY MARKET & CASH BALANCE							
07/31/05	ENDING BALANCE							

DATE	TRANSACTION DESCRIPTION	August 2005	QUANTITY	PRICE	DEBIT	CREDIT	CASH	MONEY MARKET
08/03/05	SELL MANHATTAN PHARMA							
08/09/05	DELIVERED MANHATTAN PHARMA WFS EXP 12/07							
08/15/05	INTEREST DIVIDEND CAPITAL GAINS MONEY MARKET & CASH BALANCE							
08/17/05	SELL MANHATTAN PHARMA							
08/18/05	RECEIVED MANHATTAN PHARMA							
08/26/05	WITHDRAWAL							
08/26/05	INTEREST/DIVIDEND/CAPITAL GAINS/MONEY MARKET & CASH BALANCE							
08/31/05	ENDING BALANCE							

SUMMARY ACCOUNT ACTIVITY

Beginning Cash Balance	\$0.00
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DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/J4N9-1132-2636/4A0-15061 - 11/00 TO 8/05  
**DETAIL MONTHLY ACTIVITY**

Deposit	113,265.00
Security Purchases	(1,655,998.60)
Cash Withdrawal	(82,492.22)
Security Sales	1,585,721.43
Dividend/Interest	39.88
Margin Interest	(1,167.74)
Fees	(300.00)
Charged Off	40,931.98
Cash In Lieu	0.27
<b>Ending Cash Balance</b>	<b>(\$0.00)</b>

**SUMMARIZED TRANSACTION ANALYSIS**  
**DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/4A0-15061 - 11/00 TO 8/05**

**PORTFOLIO TURNOVER ANALYSIS**

$$\text{ANNUALIZED TURNOVER} = \frac{\text{Total Actual Purchase}}{\text{Average Equity}} \times \frac{1}{\text{Years}}$$

$$= \frac{\$1,655,999}{\$32,051} \times \frac{1}{4.83}$$

= 10.69 Times Per Year

**TRANSACTION COST ANALYSIS**

$$\text{PORTFOLIO EXPENSE RATIO} = \frac{\text{Commissions} + \text{Margin Interest} + \text{Fees} + \text{Markups} + \text{Markdowns}}{\text{Average Equity}} \times \frac{1}{\text{Years}}$$

$$= \frac{\$59,108}{\$32,051} \times \frac{1}{4.83}$$

= 38.16%

**INCOME YIELD ANALYSIS**

$$\text{VERAGE DIVIDEND/INTEREST/INCOME YIELD} = \frac{\text{Dividends} + \text{Interest} + \text{Capital Gain Distributions}}{\text{Average Equity}} \times \frac{1}{\text{Years}}$$

$$= \frac{\$40}{\$32,051} \times \frac{1}{4.83}$$

= 0.03%

DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/J4N9-1132-2636/4A0-15061 - 1/1/00 TO 8/05

## MONTHEND ACCOUNT RECONCILIATION

MONTH END	STATEMENT EQUITY	CASHFLOW ACTIVITIES						ACTUAL CHANGE IN EQUITY	CUMULATIVE CHANGE IN EQUITY
		MONTHLY WITHDRAWAL	CASH DELIVERED	PLUS CASH DEPOSIT	LESS SECURITIES RECEIVED	CR JOURNAL ENTRIES	ACTUAL CHANGE IN EQUITY		
1/1/30/00	164,941.73	0.00	6.23	0.00	0.00	0.00	216,022.82	0.00	(51,074.86)
1/2/29/00	35,550.72	(129,391.01)	0.00	0.00	0.00	0.00	0.00	(129,391.01)	(51,074.86)
01/31/01	58,323.53	22,772.81	0.00	0.00	0.00	0.00	0.00	22,772.81	(180,465.87)
02/28/01	28,712.67	(29,610.86)	0.00	0.00	0.00	0.00	0.00	(29,610.86)	(157,693.06)
03/30/01	34,981.85	6,269.18	0.00	0.00	0.00	0.00	35,000.00	0.00	(187,303.92)
04/30/01	50,137.74	15,155.89	0.00	0.00	0.00	0.00	0.00	(28,730.82)	(216,034.74)
05/31/01	46,091.44	(4,046.30)	0.00	0.00	0.00	0.00	0.00	15,155.89	(200,878.85)
06/29/01	20,368.24	(25,723.20)	0.00	0.00	0.00	0.00	0.00	(4,046.30)	(204,925.15)
07/31/01	(40,931.98)	(61,300.22)	0.00	0.00	0.00	0.00	0.00	(25,723.20)	(230,648.35)
08/31/01	(136.35)	40,795.63	0.00	0.00	0.00	0.00	0.00	(61,300.22)	(291,948.57)
09/30/01	0.00	136.35	0.00	0.00	0.00	0.00	0.00	40,795.63	(251,152.94)
10/31/01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(251,016.59)
11/30/01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(251,016.59)
12/31/01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(251,016.59)
01/31/02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(251,016.59)
02/28/02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(251,016.59)
03/31/02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(251,016.59)
04/30/02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(251,016.59)
05/31/02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(251,016.59)
06/30/02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(251,016.59)
07/31/02	2,200.00	2,200.00	0.00	0.00	0.00	0.00	3,265.00	0.00	(1,065.00)
08/31/02	2,849.90	649.90	0.00	0.00	0.00	0.00	0.00	649.90	(252,081.59)
09/30/02	1,669.98	(1,179.92)	0.00	0.00	0.00	0.00	0.00	(251,431.69)	(251,016.59)
10/31/02	1,669.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(251,016.59)
11/30/02	2,200.00	52,402.27	0.00	0.00	0.00	0.00	50,000.00	0.00	(252,611.61)
12/31/02	7,649.77	(46,422.48)	25,000.00	0.00	0.00	0.00	0.00	2,402.27	(250,209.34)
01/31/03	3,752.78	(3,916.99)	0.00	0.00	0.00	0.00	0.00	(21,422.48)	(271,631.82)
02/28/03	1,793.90	(1,958.88)	0.00	0.00	0.00	0.00	0.00	(3,916.99)	(275,548.81)
03/31/03	23,115.30	21,321.40	0.00	0.00	0.00	0.00	0.00	(1,938.88)	(277,487.69)
04/30/03	28,446.88	5,331.58	0.00	0.00	0.00	0.00	0.00	(2,774,490.41)	(277,487.69)
05/31/03	31,951.44	3,504.56	0.00	0.00	0.00	0.00	0.00	5,331.58	(272,158.83)
06/30/03	45,323.46	13,372.02	0.00	0.00	0.00	0.00	0.00	3,504.56	(268,654.27)
07/31/03	67,157.16	21,833.70	0.00	0.00	0.00	0.00	4,595.36	0.00	8,776.66
08/31/03	97,919.11	30,761.95	0.00	0.00	0.00	0.00	0.00	0.00	21,833.70
09/30/03	77,016.54	(20,902.57)	0.00	0.00	0.00	0.00	0.00	0.00	5,761.95
10/31/03	14,937.69	(62,078.85)	0.00	0.00	0.00	0.00	0.00	0.00	(20,902.57)
11/28/03	82,711.26	67,773.57	0.00	0.00	0.00	0.00	0.00	0.00	(62,078.85)
12/31/03	13,431.24	(69,280.02)	0.00	0.00	0.00	0.00	0.00	0.00	67,773.57
01/30/04	77,676.81	64,245.57	0.00	0.00	0.00	0.00	0.00	0.00	(1,761.12)
02/27/04	66,258.97	(11,417.84)	0.00	0.00	0.00	0.00	0.00	0.00	(252,524.26)
									(263,942.10)

DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/J4N9-1132-2636/4A0-15061 - 1/1/00 TO 8/05

**MONTHEND ACCOUNT RECONCILIATION**

CASHFLOW ACTIVITIES											
MONTH END	STATEMENT EQUITY	PLUS				LESS				ACTUAL CHANGE IN EQUITY	CUMULATIVE CHANGE IN EQUITY
		MONTHLY CHANGE	CASH WITHDRAWAL	SECURITIES DELIVERED	DR JOURNAL ENTRIES	CASH DEPOSIT	SECURITIES RECEIVED	CR JOURNAL ENTRIES			
03/31/04	69,076.27	2,817.30	0.00	0.00	0.00	0.00	0.00	0.00	2,817.30	(261,124.80)	
04/30/04	69,108.88	32.61	0.00	0.00	0.00	0.00	0.00	0.00	32.61	(261,092.19)	
05/31/04	69,108.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(261,092.19)	
06/30/04	62,699.05	(6,409.83)	0.00	0.00	0.00	0.00	0.00	0.00	(6,409.83)	(267,502.02)	
07/31/04	53,164.27	(9,534.78)	0.00	0.00	0.00	0.00	0.00	0.00	(9,534.78)	(277,036.80)	
08/31/04	34,891.57	(18,272.70)	0.00	0.00	0.00	0.00	0.00	0.00	(18,272.70)	(295,309.50)	
09/30/04	35,285.64	394.07	0.00	0.00	0.00	0.00	0.00	0.00	394.07	(294,915.43)	
10/31/04	35,282.64	(3.00)	0.00	0.00	0.00	0.00	0.00	0.00	(3.00)	(294,918.43)	
11/30/04	30,116.24	(5,166.40)	0.00	0.00	0.00	0.00	0.00	0.00	(5,166.40)	(300,084.83)	
12/31/04	38,056.34	7,940.10	0.00	0.00	0.00	0.00	0.00	0.00	7,940.10	(292,144.73)	
01/31/05	59,102.94	21,046.60	0.00	0.00	0.00	0.00	0.00	0.00	21,046.60	(271,098.13)	
02/28/05	69,028.78	9,925.84	0.00	0.00	0.00	0.00	0.00	0.00	9,925.84	(261,172.29)	
03/31/05	61,082.04	(7,946.74)	0.00	0.00	0.00	0.00	0.00	0.00	(7,946.74)	(269,119.03)	
04/30/05	53,574.55	(7,507.49)	0.00	0.00	0.00	0.00	0.00	0.00	(7,507.49)	(276,626.52)	
05/31/05	6,325.36	(47,249.19)	48,304.76	0.00	0.00	0.00	0.00	0.00	1,055.57	(275,570.95)	
06/30/05	6,778.57	453.21	0.00	0.00	0.00	0.00	0.00	0.00	453.21	(275,117.74)	
07/31/05	6,653.56	(125.01)	0.00	0.00	0.00	0.00	0.00	0.00	(125.01)	(275,242.75)	
08/31/05	0.00	(6,653.56)	9,181.23	0.00	0.00	0.00	0.00	0.00	(119.03)	(275,361.78)	
		\$82,492.22	\$67,518.90	\$0.00	\$113,265.00	\$312,107.90	\$0.00	\$0.00	(\$275,361.78)		

**DAVID M. CILKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/J4N9-1132-2636/4A0-15061 - 11/00 TO 8/05**

**MONTHLY DIAGNOSTIC ANALYSIS**

MONTH END	NET CASH/ MARGIN		NET EQUITY	RECEIVED PURCHASE	DELIVERED SALE	TOTAL FEES/ COMMISSIONS	TOTAL	CUMULATIVE	CUMULATIVE REALIZED P(L) ON PRINCIPAL
	% CASH/	MARGIN							
11/23/00	374.91	0.23%	164,941.73	218,579.07	2,937.39	243.86	(912.61)	(912.61)	(30,162.25)
12/29/00	7,374.10	20.74%	35,550.72	8,893.75	15,890.08	475.54	(2,187.37)	(3,099.93)	(177,368.75)
01/31/01	39,816.70	68.27%	58,323.53	152,763.53	185,225.75	3,060.03	(71,766.77)	(74,866.75)	(82,810.28)
02/28/01	72.05	0.25%	28,712.67	88,567.58	48,856.89	989.16	(6,542.95)	(81,409.70)	(105,843.50)
03/31/01	456.73	1.31%	34,981.85	34,616.75	0.00	2,348.00	0.00	(81,409.70)	(134,575.75)
04/30/01	36.44	0.07%	50,137.74	425.00	0.00	37.50	0.00	(81,409.70)	(119,424.57)
05/31/01	(50,981.56)	52.48%	46,091.44	50,875.00	0.00	275.00	0.00	(81,409.70)	(123,407.87)
06/29/01	(47,731.76)	70.09%	20,368.24	148,600.00	218,723.21	11,101.66	(150,277.66)	(231,687.36)	1,412.25
07/31/01	(40,931.98)	0.00%	(40,931.98)	318,004.75	258,420.20	10,477.25	(39,644.55)	(291,331.91)	(0.00)
08/31/01	(136.35)	0.00%	(136.35)	0.00	0.00	0.00	0.00	(291,331.91)	(0.00)
09/30/01	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	(291,331.91)	0.00
10/31/01	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	(291,331.91)	0.00
11/30/01	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	(291,331.91)	0.00
12/31/01	0.60	0.00%	0.00	0.00	0.00	0.00	0.00	(291,331.91)	0.00
01/31/02	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	(291,331.91)	0.00
02/28/02	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	(291,331.91)	0.00
03/31/02	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	(291,331.91)	0.00
04/30/02	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	(291,331.91)	0.00
05/31/02	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	(291,331.91)	0.00
06/30/02	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	(291,331.91)	0.00
07/31/02	0.00	0.00%	2,200.00	3,265.00	0.00	300.00	0.00	(291,331.91)	(1,063.00)
08/31/02	149.90	5.26%	2,849.90	2,925.00	3,074.90	250.10	(190.10)	(291,522.01)	(223.00)
09/30/02	149.98	8.93%	1,669.98	0.00	0.00	0.00	0.00	(291,522.01)	0.00
10/31/02	150.10	8.99%	1,669.98	0.00	0.00	0.00	0.00	(291,522.01)	0.00
11/30/02	3,272.25	6.05%	54,072.25	439,391.00	392,523.09	4,365.41	3,103.59	(288,418.42)	(2,095.50)
12/31/02	(16,218.23)	67.95%	7,649.77	142,299.00	147,883.49	5,252.51	(19,428.57)	(107,847.99)	(4,014.44)
01/31/03	(4,619.22)	55.31%	3,732.78	31,485.00	43,127.26	2,136.14	(4,484.18)	(312,332.17)	(3,404.00)
02/28/03	1,793.90	100.00%	1,793.90	0.00	6,435.79	312.21	(5,320.21)	(317,652.38)	(0.00)
03/31/03	1,791.18	7.75%	23,115.30	21,324.12	0.00	0.00	(317,652.38)	(317,652.38)	(0.00)
04/30/03	1,791.73	6.30%	28,446.88	0.00	0.00	0.00	(317,652.38)	(317,652.38)	5,331.03
05/31/03	1,742.27	5.43%	31,951.44	0.00	0.00	0.00	(317,652.38)	(317,652.38)	8,885.05
06/30/03	(22.12)	0.05%	45,323.46	6,160.35	0.00	180.99	0.00	(317,652.38)	17,161.11
07/31/03	1,622.79	2.42%	67,157.16	0.00	1,644.91	131.09	(120.00)	(317,772.46)	39,614.89
08/31/03	(25,601.15)	20.73%	97,919.11	52,216.00	0.00	2,901.00	0.00	(317,772.46)	45,384.78
09/30/03	(13,430.84)	14.85%	77,016.54	0.00	12,248.40	381.60	1,059.26	(316,713.20)	23,501.08
10/31/03	1,352.69	9.06%	14,937.69	16,696.00	31,537.52	1,795.98	(35,408.82)	(352,122.02)	(3,111.00)
11/28/03	(54,807.64)	39.83%	82,711.26	67,531.00	11,370.44	912.56	(5,323.36)	(357,447.58)	69,981.90
12/31/03	(9,293.76)	40.90%	13,431.24	0.00	113,160.76	908.14	(1,629.84)	(359,077.42)	69,981.90
01/30/04	460.36	0.59%	77,676.81	95,730.90	38,021.21	4,494.79	(6,179.09)	(365,256.51)	72,945.45
02/27/04	460.45	0.59%	66,258.97	0.00	0.00	0.00	0.00	(365,256.51)	61,527.52
03/31/04	(1,770.33)	2.50%	69,076.27	29,900.00	27,669.88	1,912.12	(1,393.88)	(363,862.63)	62,952.20
04/30/04	(395.87)	0.57%	69,108.88	34,951.00	36,385.13	1,963.85	(6,480.87)	(370,321.50)	69,504.75
05/31/04	(448.37)	0.64%	69,108.88	0.00	0.00	0.00	0.00	(370,321.50)	69,557.25

**DAVID M. CHANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322635/MAN9-1132-26364A0-15061 - 11/00 TO 8/05**

**MONTHLY DIAGNOSTIC ANALYSIS**

MONTH END	NET CASH/ MARGIN	% CASH/ MARGIN	NET EQUITY	RECEIVED PURCHASE	DELIVERED SALE	TOTAL FEES/ COMMISSIONS	TOTAL REALIZED P/L	CUMULATIVE REALIZED P/L	CUMULATIVE REALIZED P/L ON PRINCIPAL
06/30/04	(450.98)	0.71%	62,699.05	0.00	0.00	0.00	0.00	(370,323.50)	63,150.03
07/31/04	(453.68)	0.85%	53,164.27	0.00	0.00	0.00	0.00	(370,323.50)	53,617.95
08/31/04	(456.56)	1.29%	34,891.57	0.00	0.00	0.00	0.00	(370,323.50)	35,348.13
09/30/04	(459.66)	1.29%	35,285.64	0.00	0.00	0.00	0.00	(370,323.50)	35,745.30
10/31/04	(462.66)	1.29%	35,282.64	0.00	0.00	0.00	0.00	(370,323.50)	35,745.30
11/30/04	(465.85)	1.52%	30,116.24	0.00	0.00	0.00	0.00	(370,323.50)	30,582.09
12/31/04	(469.15)	1.22%	38,056.34	0.00	0.00	0.00	0.00	(370,323.50)	38,525.49
01/31/05	(472.36)	0.79%	59,102.94	0.00	0.00	0.00	0.00	(370,323.50)	59,575.50
02/28/05	(475.97)	0.68%	69,028.74	0.00	0.00	0.00	0.00	(370,323.50)	69,504.75
03/31/05	(479.31)	0.78%	61,082.04	0.00	0.00	0.00	0.00	(370,323.50)	61,561.35
04/30/05	41,099.55	76.71%	53,574.55	0.00	41,582.55	119.10	(8,970.32)	(370,293.82)	63,027.90
05/31/05	1,982.41	31.34%	6,325.35	0.00	9,342.80	140.40	(2,154.30)	(381,448.12)	66,392.95
06/30/05	1,985.24	29.29%	6,778.57	0.00	0.00	0.00	0.00	(381,448.12)	66,843.33
07/31/05	1,988.91	29.89%	6,653.56	0.00	0.00	0.00	0.00	(381,448.12)	66,714.65
08/31/05	0.00	0.00%	0.00	2,646.70	7,178.65	265.32	(936.92)	(382,385.07)	67,518.90
				1,968,106.50	1,653,240.33	57,640.32	(382,385.07)		

**DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/J4N9-1132-26364A0-15061 - 11/00 TO 8/05**

**TRANSACTION DETAIL**

A NAME	B DATE ACQUIRED REMOVED	C # OF SHARES ACQUIRED	D DATE DELIVERED	E # OF SHARES LIQUIDATED	F COST BASIS	G SALEPROCEEDS	H TRADING GAIN	I TOTAL TRADING LOSS	J TOTAL HOLDING PERIOD COMMISSIONS	K TOTAL HOLDING JRS/	L HOLDING PERIOD	M COMMISSIONS
1 AVIATION BLDGS	1/17/90	2,550.00	1/27/90	2,550.00	239.70	RECEIVED	109.37		(130.33)	42	50.01	
2 COMMAT TBCI	1/17/90	26,000.00	1/26/94	26,000.00	6,944.00	RECEIVED	8,812.20		(131.80)	17	125.30	
3 DIRECT HI MARKETING	1/17/90	350.00	1/24/90	350.00	3,850.00	RECEIVED	2,937.39		(912.61)	7	125.11	
4 GLOBALNET	1/17/90	28,240.00	1/18/2001	100.00	202,989.12	RECEIVED	49.99		(668.81)	46	25.01	
5									(65,617.64)	47	502.19	
6									(114,161.69)	208	15.77	
7 REPLICEN	1/24/90	500.00	1/11/01	500.00	2,556.25		1,727.43		(828.82)	44	203.82	
8 ADV MICRO DEVICES	1/24/90	500.00	1/23/90	500.00	8,893.75		6,958.51		(1,925.24)	21	300.24	
9 TRANSWITCH	1/24/90	150.00	1/14/90	150.00	7,006.25		4,840.46		(2,165.79)	14	187.67	
10 TRANSWITCH	1/24/90	150.00	1/14/90	150.00	6,378.13		4,840.46		(1,537.67)	12	187.67	
11 PSINET	1/16/01	5,000.00	1/17/01	5,000.00	9,656.25		11,982.09			1	350.41	
12 ADV FIBRZ COMM	1/18/01	500.00	1/19/01	500.00	12,281.25		9,399.66		(2,281.59)	1	250.34	
13 CORVIS	1/18/01	500.00	1/18/01	500.00	11,437.50		11,874.60		437.10	0	250.40	
14 IIDS UNIPHASE	1/22/01	400.00	1/22/01	400.00	22,250.00		23,224.32		974.22	1	250.78	
15 OPTLINK	1/24/01	1,000.00	1/24/01	1,000.00	24,475.00		25,374.13		899.15	0	350.83	
16 SIBBEL	1/24/01	500.00	1/26/01	500.00	39,747.50		37,217.50		(2,530.40)	2	125.00	
17 HUMAN GENOME	1/29/01	300.00	1/30/01	300.00	19,531.25		18,778.89		(752.36)	1	250.64	
18 BROKCADE	1/20/01	300.00	1/15/01	300.00	31,525.93		29,792.74		(1,734.19)	-2	350.01	
19 GILEAD SCIENCES	1/26/01	400.00	1/26/01	400.00	27,350.00		26,974.09		(375.91)	1	250.91	
20 CORVIS	1/26/01	1,000.00	1/26/01	1,000.00	21,496.90		17,314.21		(4,182.69)	7	250.59	
21 LORAL SPACE	1/21/01	650.00	1/21/01	650.00	3,375.00		1,876.93		(1,498.07)	122	250.07	
22 REPLICEN	1/21/01	1,000.00	1/22/01	1,000.00	4,618.75		4,568.59		(50.16)	8	237.66	
23 GLOBALNET	1/21/01	20,000.00	1/21/01	11,760.00	32,525.00		10,192.64		(8,198.06)	92	2,780.16	
24									(3,906.40)	93	25.15	
25 REPLICEN	1/23/01	700.00	1/23/01	700.00	2,091.75		1,695.49		(396.20)	89	276.00	
26 REPLICEN	1/24/01	651,500	1/24/01	651,500	3,240.00					78	67.07	
27 REPLICEN	1/24/01	200.00	1/27/01	200.00	425.00		484.43		59.43	7	501.77	
28 PRICELINE	1/24/01	10,000.00	1/24/01	10,000.00	50,875.00		55,073.23			19	2,975.00	
29 BROADVISION	1/25/01	10,000.00	1/25/01	10,000.00	66,325.00		41,973.58			2	1,405.62	
30 MRY COM	1/27/01	2,000.00	1/29/01	1,625.00	1,625.00		17,974.38		1,949.38	1	700.55	
31 PRICELINE	1/27/01	2,000.00	1/28/01	2,000.00	15,225.00		15,814.45		589.45	-1	4,626.70	
32 BROADVISION	1/28/01	10,000.00	1/28/01	10,000.00	50,825.00		50,873.30		48.30	2	10,423.24	
33 MASTROMEDIA FIBR	1/21/01	142,500.00	1/21/01	107,431.00	203,614.75		138,556.37		(14,949.15)	2	4,537.34	
34									(11,698.38)	2	14.30	
35 METROMEDIA FIBR	1/21/01	50,000.00	1/18/01	33,536.00	99,525.00		43,579.77		(23,173.64)	2	38.68	
36									(11,698.38)	2	0.70	
37 METROMEDIA FIBR	1/18/01	7,500.00	1/18/01	5,536.00	14,925.00		7,085.84		(3,950.80)	0	0.24	

DAVID M. CICKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/J4N9-1132-2636/4A0-15061 - 11/00 TO 8/05  
**TRANSACTION DETAIL**

A	B	C	D	E	F	G	H	I	J	K	L	M	
NAME	DATE ACQUIRED/ RECEIVED	# OF SHARE ACQUIRED	DATE SOLD	# OF SHARE LIQUIDATED	COST BASIS	SALE PROCEEDS	TOTAL TRADING GAIN	TOTAL TRADING LOSSES	HOLDING PERIOD COMMISSIONS	TOTAL FRESH PERIOD COMMISSIONS			
38			07/18/01	1,964.00		1,383.15		(734.21)	0	0.05			
39			07/18/01	900.00		1,169.96		(621.04)	0	0.04			
40	STAR SCIENTIFIC	07/12/02	2,000.00	08/22/02	2,300.00	3,265.00	3,074.90	(190.10)	41	423.10			
41	CONSECO	08/22/02	20,000.00	02/21/03	20,000.00	2,925.00	498.98	(2,426.02)	176	205.02			
42	BROCADE	11/19/02	10,000.00	11/21/02	10,000.00	6,078.00	67,366.92	5,785.92	2	1,314.08			
43	APPLIED MICRO CIRCUITS	11/21/02	15,000.00	11/21/02	15,000.00	67,186.00	68,516.92	1,330.92	0	557.58			
44	BROCADE	11/22/02	20,000.00	11/25/02	20,000.00	106,831.00	109,265.69	2,434.69	3	965.31			
45	CALPINB	11/25/02	20,000.00	11/29/02	16,000.00	87,581.00	44,357.65	517.15	4	513.35			
46			12/1/02	10,000.00		34,004.97		(9,835.53)	15	182.03			
47	CINEMA	11/25/02	17,500.00	11/25/02	17,500.00	107,481.00	102,515.91	(4,965.09)	0	734.09			
48	TRANSWITCH	11/25/02	5,000.00	12/1/02	5,000.00	6,131.00	4,918.84	(1,212.16)	15	462.16			
49	CALPINE	12/05/02	10,000.00	12/1/02	10,000.00	36,631.00	34,568.95	(2,082.03)	5	432.05			
50	BROCADE	12/09/02	10,000.00	12/1/02	10,000.00	47,531.00	48,967.51	1,436.51	1	863.49			
51	STORAGE NETWORKS	12/10/02	30,000.00	12/27/02	25,000.00	724.97		(178.73)	10	1,862.03			
52			12/27/02	5,000.00		24,718.25		(7,557.58)	13	31.75			
53			01/02/03	4,300.00		5,140.24		(411.20)	23	185.76			
54	STORAGE NETWORKS	12/10/02	2,500.00	01/02/03	2,500.00	3,225.00	2,988.51	(236.49)	23	211.49			
55	REPLICEN	3/22/02	5,000.00	01/02/03	5,000.00	16,181.00	13,468.58	(2,712.42)	9	1,881.42			
56	SUBTEL	01/02/03	1,400.00	01/08/03	1,400.00	11,458.00	11,920.63	462.63	6	587.57			
57	TIBCO SOFTWARE	01/09/03	1,540.00	01/23/03	1,540.00	11,196.00	9,609.30	(1,586.70)	14	755.10			
58	ANTIGENICS	01/23/03	800.00	02/26/03	800.00	8,831.00	5,916.81	(2,894.19)	34	526.19			
59	MANHATTAN PHARMA	03/17/03	177,701.00	10/27/03	177,701.00	21,324.12	RECEIVED	0.00	(21,324.12)	224	0.00		
60	MANHATTAN PHARMA WTS EXP 12/01	04/03/03	17,770.00	05/07/04	17,770.00	RECEIVED	0.00	DELIVERED	0.00	U	283	0.00	
61	STORAGE NETWORKS	06/23/03	1,200.00	07/31/03	1,200.00	1,764.99	1,644.91	(120.08)	38	312.08			
62	MANHATTAN PHARMA	06/26/03	20,888.00	10/27/03	20,888.00	4,595.36	RECEIVED	0.00	REV SPLIT	(4,595.36)	123	0.00	
63	MANHATTAN PHARMA WTS EXP 12/01	07/03/03	2,089.00	04/07/04	2,089.00	RECEIVED	0.00	DELIVERED	0.00	U	188	0.00	
64	GENTA	08/22/03	3,400.00	09/09/03	750.00	\$2,216.00	12,248.40	1,059.26	18	3,282.60			
65			10/15/03	2,750.00		31,537.52		(9,489.34)	54	994.98			
66	RORRES MBD TBCA	10/16/03	5,500.00	11/28/03	100.00	16,656.00	178.18		(125.38)	43	833.82		
67			11/28/03	800.00		1,673.37		(755.14)	43	14.63			
68			11/28/03	600.00		1,249.03		(572.35)	43	10.97			
69			11/28/03	600.00		1,249.03		(572.35)	43	10.97			
70			11/28/03	800.00		1,657.37		(771.14)	43	14.63			
71			11/28/03	100.00		207.17		(95.39)	43	1.83			
72			11/28/03	100.00		208.17		(95.39)	43	43.88			
73			11/28/03	2,400.00		4,948.12		(2,337.41)	43	43.88			
74	MANHATTAN PHARMA	10/27/03	39,717.00	12/16/03	39,717.00	REV SPLIT	67,516.90	DELIVERED	67,516.90	U	50	0.00	

**TRANSACTION DETAIL**  
**DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/J4N9-1132-2636/4A0-15061 - 11/00 TO 8/05**

A	B	C	D	E	F	G	H	I	J	K	M
NAME	DATE ACQUISITION RECEIVED	# OF SHARES ACQUIRED	DATE SOLD/Delivered	# OF SHARE LIQUIDATED	COST BASIS	SALE PROCEEDS	TOTAL TRADING GAIN	TOTAL TRADING LOSS	SHOLDING PERIOD	TOTAL PER/COMMISSIONS	PERIOD
75 CYPRESS BIO	11/21/03	5,000.00	12/01/03	3,500.00	67,531.00	45,641.86	20,128.05	(1,629.84)	(131.25)	10,683.14	10
76 CYPRESS BIO	01/03/04	1,500.00	01/26/04	1,500.00	21,241.90	17,893.16	(6,047.84)			3,181.84	35
78 MANHATTAN PHARMA	01/22/04	39,717.00	04/29/05	29,737.00	67,518.90	RECEIVED	41,582.58	(8,970.32)	(1,651.71)	463	119.10
79					5,261.00		7,245.39			473	82.81
80					1,500.00		2,037.41			484	57.59
81					09/03/05	3,217.00	4,331.95			539	132.70
82 AROTBCHE	01/23/04	2,000.00	01/15/04	2,000.00	4,271.00	5,007.79	735.79			525	512.21
83 MANHATTAN PHARMA 4/15 RXP 12/05	01/02/04	3,972.00	06/09/05	3,972.00	RECEIVED	DELIVERED	0.00			10	561.32
84 FORBES MEDITECH	03/16/04	1,000.00	03/26/04	1,000.00	7,099.00	7,864.68	765.68			4	806.36
85 RITA MED	03/26/04	2,500.00	03/30/04	1,500.00	14,906.00	8,824.44		(118.96)		4	81.23
86					1,000.00	5,972.77	10.37			13	312.08
87 FORBES MEDITECH	03/30/04	1,000.00	04/12/04	1,000.00	7,955.00	3,228.92				7	1,832.77
88 ANTIGENICS	04/03/04	3,000.00	04/12/04	3,000.00	34,951.00	31,166.21				-1	132.62
89 MANHATTAN PHARMA	08/18/05	2,014.00	08/17/05	2,014.00	2,666.70	RECEIVED	2,666.70	0.00			
		825,698.00		825,698.00	1,968,106.50		1,653,240.33		88,519.91	(404,386.08)	
						Total PNL			(314,856.17)		
									57,640.32		

SOURCE: DELIVERED/RECEIVED WAS PRICED USING NEAREST STATEMENT  
U = UNREALIZED GAIN/(LOSS)

**SUMMARY**

TOTAL PURCHASES	1,655,998.60		
TOTAL RECEIVED	312,107.90		
<b>TOTAL DEBT</b>	<b>\$1,968,106.50</b>		
TOTAL SALES	1,585,721.43		
TOTAL DELIVERED	57,518.90		
<b>TOTAL CREDIT</b>	<b>\$1,653,240.33</b>		
REALIZED TRADING G/L	(182,285.07)		
UNREALIZED TRADING G/L	67,518.90		
<b>TOTAL TRADING G/L</b>	<b>(\$114,866.17)</b>		

TRANSACTIONS SORTED BY SECURITIES

LOGGING COMMUNITIES AND LAND USE SECURITIES

PURCHASE / RECEIVED						SALE / DELIVERED						PROFIT/LOSSES			
NAME	DATE	# OF SHARE	UNIT PRICE	AMOUNT	COMMENTS	DATE	# OF SHARE	UNIT PRICE	AMOUNT	COMMENTS	POSITION	CUMULATIVE	PRINCIPAL	DIVIDEND	TOTAL
												P(L)	P(L)	INTEREST	P(L)
ADV FIBRE COMM	01/18/01	500	24.31	12,812.5								500			

ADV MICRO DEVICES	12/04/00	500	17.44	8,893.75		12/29/00	500	14.19	6,968.51		0	(1,925.24)	-	(1,925.24)
ANTIGENICS	01/23/03	800	10.67	8,831.00		02/26/03	800	7.71	5,936.81		0	800	0	800
	04/05/04	3,000	11.10	34,951.00		04/12/04	3,000	11.11	33,156.21		0	3000	0	3000
APPLIED MICRO CIRCUITS	1/21/02	15,000	4.46	67,186.00		11/21/02	15,000	4.59	68,516.92		0	(4,688.98)	-	(4,688.98)
AROTECH	01/23/04	2,000	2.02	4,271.00		03/15/04	2,000	2.64	5,007.79		0	1,330.92	-	1,331.92
AVIATION HLDGS	1/17/00	2,550		239.70 RECEIVED		12/29/00	2,550	0.06	109.37		0	2550	-	2550
BROADVISION	06/07/01	10,000	6.51	66,525.00		06/26/01	10,000	4.26	41,973.58		0	(130.33)	-	(130.33)
	06/29/01	10,000	4.84	50,825.00		06/28/01	10,000	5.09	50,873.30		0	-10000	0	-10000
BROCADE						01/30/01	300	100.06	29,792.74		0	(24,503.12)	-	(24,503.12)
	02/01/01	300	104.67	31,526.93							0	0	0	0
	1/19/02	10,000	6.38	64,081.00		1/21/02	10,000	6.89	67,866.92		0	10000	0	10000
	1/22/02	20,000	5.32	106,831.00		1/25/02	20,000	5.49	109,265.69		0	20000	0	20000
	1/24/02	10,000	4.70	47,531.00		12/10/02	10,000	4.93	48,967.51		0	10000	0	10000
CALPINE	1/25/02	20,000	4.37	87,681.00		1/29/02	10,000	4.46	44,357.65		0	5,922.93	-	5,923.93
	12/05/02	10,000	3.64	36,631.00		12/10/02	10,000	3.42	34,004.97		0	10000	0	10000
CIENA	1/25/02	17,500	6.12	107,481.00		12/10/02	10,000	3.47	34,548.95		0	(11,400.43)	-	(11,400.43)

**TRANSACTIONS SORTED BY SECURITIES**  
**DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/J4N9-1132-2636/4A0-15061 - 11/00 TO 8/05**

NAME	PURCHASE / RECEIVED					SALE / DELIVERED					PROFIT/LOSSES			
	DATE	# OF SHARE	UNIT PRICE	AMOUNT	COMMENTS	DATE	# OF SHARE	UNIT PRICE	AMOUNT	COMMENTS	CUMULATIVE POSITION	PRINCIPAL P(L)	DIVIDEND P(L)	TOTAL INTEREST P(L)
CONMAT TECH	11/17/00	26,000		8,944.00	RECEIVED	12/04/00	26,000	0.34	8,812.20		26,000	0	(131.80)	-
CONSECO	08/22/02	20,000	0.14	2,925.00		02/14/03	20,000	0.03	498.98		20,000	0	(2,426.02)	-
CORVIS	01/18/01	500	22.63	11,437.50		01/18/01	500	24.00	11,874.60		500	0	(2,426.02)	(2,426)
CYPRESS BIO	02/02/01	1,000	21.37	21,496.90		02/09/01	1,000	17.44	17,314.21		1000	0	(3,745.59)	-
DIRECT HI MARKETING	11/21/03	5,000	13.35	67,531.00		12/01/03	3,500	13.30	45,641.86		5000	1500	(3,746)	
DIRECT HI MARKETING	01/05/04	1,500	15.19	23,941.00		01/02/04	1,500	14.14	20,128.05		1500	0	(7,808.93)	(7,809)
FORBES MEDI TECH	11/17/03	350		3,850.00	RECEIVED	11/24/00	350	8.75	2,937.39		350	0	(912.61)	-
GENTA	10/16/03	5,500	2.89	16,696.00		11/28/03	100	2.11	178.18		5500	5400	(913)	
GILEAD SCIENCES	08/22/03	3,500	14.91	52,216.00		09/09/03	750	16.84	12,248.40		3500	2750	(8,430)	(8,430)
GENTA	03/30/04	1,000	7.71	7,895.00		03/26/04	1,000	8.15	7,864.68		1000	0	(575.91)	(576)

**TRANSACTIONS SORTED BY SECURITIES**  
**DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/14N9 1132-2636/4A0-15061 - 11/00 TO 8/05**

NAME	PURCHASE / RECEIVED					SALE / DELIVERED					PROFIT/LOSSES			
	DATE	# OF SHARE	UNIT PRICE	AMOUNT	COMMENTS	DATE	# OF SHARE	UNIT PRICE	AMOUNT	COMMENTS	CUMULATIVE POSITION	PRINCIPAL P(L)	DIVIDEND P(L)	TOTAL P(L)
GLOBALNET	11/17/00	28,240		202,989.12	RECEIVED	01/02/01	100	0.75	49,99		28240			
	03/13/01	20,000	1.56	32,525.00		01/03/01	9,990	0.56	5,543.56		18240			
						06/13/01	30,000	0.93	27,874.07		38240			
						06/14/01	5,000	0.85	4,224.85		3240			
						06/15/01	3,240	0.92	2,858.50		0	(194,963.15)		(194,963)
HUMAN GENOME	01/29/01	300	64.89	19,531.25		01/30/01	300	63.02	18,778.89		300	0	(752.36)	-
JDS UNIPHASE	01/22/01	400	55.31	22,250.00		01/23/01	400	58.38	23,224.22		400	0	974.22	-
LORAL SPACE	02/13/01	650	5.00	3,375.00		06/15/01	650	3.08	1,876.93		650	0	(1,498.07)	974
MANHATTAN PHARMA	03/17/03	177,701		21,324.12	RECEIVED						177701	198589	2,483.06	
	06/26/03	20,888		4,595.36	RECEIVED									(1,498)
	10/27/03	39,717			REV SPLIT	10/27/03	198,589			REV SPLIT	39717			
						12/16/03	39,717			67,518.90	DELIVERED	0		
	01/22/04	39,717		67,518.90	RECEIVED	04/29/05	29,737	1.40	41,581.58		39717	9980		
						05/09/05	5,263	1.40	7,283.39			4717		
						05/20/05	1,500	1.41	2,057.41			3217		
						08/03/05	3,217	1.45	4,531.95			0		
						08/17/05	2,014	1.38	2,646.70			-2014		
	08/18/05	2,014		2,646.70	RECEIVED					0	29,537.85			29,538
MANHATTAN PHARMA WTS EXP 1	04/01/03	17,770			RECEIVED						17770			
	07/03/03	2,089			RECEIVED	01/07/04	19,859			DELIVERED	0	19859		
	03/02/04	3,972			RECEIVED	08/09/05	3,972			DELIVERED	3972			
METROMEDIA FIBER	07/16/01	142,500	1.43	203,647.75								142500		
	07/16/01	50,000	1.99	99,525.00								192500		
	07/18/01	7,500	1.99	14,925.00								200000		
						07/18/01	107,431	1.29	138,556.37			92569		

## DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS &amp; CO - ACC# W66-1322636/J4N9-1132-2636/4A0-15061 - 11/00 TO 8/05

PURCHASE / RECEIVED							SALE / DELIVERED							PROFIT/LOSSES		
NAME	DATE	# OF SHARE	UNIT PRICE	AMOUNT	COMMENTS	DATE	# OF SHARE	UNIT PRICE	AMOUNT	COMMENTS	CUMULATIVE POSITION	PRINCIPAL P(L)	DIVIDEND INTEREST	TOTAL P(L)		
MRV COMM	06/27/01	2,000	7.76	16,025.00		06/29/01	2,000	9.29	17,974.48		0	1,949.38	-	-	1,949	
OPLINK	01/24/01	1,000	24.25	24,475.00		01/24/01	1,000	25.50	25,374.15		0	899.15	-	-	899	
PRICELINE	05/30/01	10,000	5.06	50,875.00		06/06/01	10,000	5.31	53,073.23		2000	1000	0	-	2,783	
PSINET	01/16/01	5,000	1.91	9,656.25		06/28/01	2,000	8.12	15,814.45		0	2,787.68	-	-	2,786	
REPLICEN	11/28/00	500	4.88	2,556.25		01/17/01	5,000	2.44	11,962.09		0	2,305.84	-	-	2,306	
RITA MED	02/14/01	1,000	4.44	4,618.75		01/11/01	500	3.63	1,727.43		500	0	0	-	0	
SIEBEL	03/30/01	700	2.81	2,091.75		02/22/01	1,000	4.63	4,568.59		700	700	0	-	0	
STAR SCIENTIFIC	01/02/03	1,400	7.93	11,458.00		06/27/01	900	2.57	2,179.92		900	0	0	-	0	
STORAGENETWORKS	12/10/02	30,000	1.23	38,731.00		01/02/03	5,000	2.76	13,468.58		5000	0	(3,928.23)	-	(3,928)	

SOURCE: CLIENT'S MONTHLY BROKERAGE STATEMENTS

DAVID M. CIKANEK LIVING TRUST @ JOSEPH H. STEVENS & CO - ACC# W66-1322636/J4N9-1132-2636/4A0-15061 - 11/00 TO 8/05  
TRANSACTIONS SORTED BY SECURITIES

DIVIDENDS/PRINCIPAL REDEMPTIONS FROM STOCKS	0.00
DIVIDENDS FROM MONEY MARKET FUND	39.88
<b>TOTAL P(L)</b>	<b>(\$14,826.29)</b>

DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-132263674N9-1132-2636/4A0-15061 - 11/00 TO 8/05  
**TRADING CONTRIBUTION BY SECURITIES**

	SECURITY	PRINCIPAL, P/(L)	%	TOTAL	COMMISSIONS
1	GLOBALNET	(194,963.15)	-82.78%	3,468.58	
2	METROMEDIA FIBER	(59,644.35)	-18.75%	10,477.25	
3	BROADVISION	(24,503.12)	-20.88%	7,601.70	
4	CALPINE	(11,400.43)	-9.17%	1,127.43	
5	FORBES MEDITECH	(9,225.96)	-2.911%	1,806.95	
6	STORAGENETWORKS	(8,504.11)	-19.45%	2,323.11	
7	CENTA	(8,430.08)	-16.14%	4,277.58	
8	CYPRESS BIO	(7,808.93)	-8.56%	5,932.93	
9	Ciena	(4,965.09)	-4.62%	734.09	
10	TRANSMITCH	(4,915.62)	-25.19%	837.50	
11	ANTIGENICS	(4,688.98)	-10.71%	2,358.96	
12	REPGEN	(3,928.23)	-15.18%	2,665.97	
13	CORVIS	(3,745.59)	-1.137%	500.99	
14	CONSECO	(2,476.02)	-82.94%	206.02	
15	ADV FIBER COMM	(2,281.59)	-18.58%	250.34	
16	SIBEL	(2,067.77)	-4.46%	712.37	
17	ADV MICRO DEVICES	(1,925.24)	-21.65%	300.24	
18	TBCO SOFTWARE	(1,586.70)	-14.17%	755.10	
19	LORAL SPACE	(1,498.07)	-44.39%	250.07	
20	DIRECT MARKETING	(912.61)	-23.70%	125.11	
21	HUMAN GENOME	(732.36)	-3.85%	250.64	
22	GILEAD SCIENCES	(573.91)	-2.09%	250.91	
23	STAR SCIENTIFIC	(190.10)	-5.82%	423.10	
24	COMMAI TECH	(131.80)	-1.47%	125.30	
25	AVIATION LEGGS	(130.33)	-54.37%	50.01	
26	RITA MED	(108.59)	-0.73%	887.59	
27	MANHATTAN PHARMA WTS EXP 12/07	0.00	100.00%	0.00	
28	AROTECH	736.79	17.25%	512.21	
29	OPLINK	899.15	3.67%	350.85	
30	JDS UNIPHASE	974.22	4.38%	250.78	
31	APPLIED MICRO CIRCUITS	1,330.92	1.98%	557.58	
32	MRV COMM	1,949.38	12.16%	1,405.62	
33	PSINET	2,305.81	23.88%	350.41	
34	PRICELINE	2,787.68	4.22%	1,272.32	
35	BROCADE	5,922.93	2.37%	3,493.89	
36	MANHATTAN PHARMA	29,537.85	30.74%	524.82	
		(314,866.17)		57,640.32	

**HOLDING PERIOD ANALYSIS**  
**DAVID M. CIKANEK LIVING TRUST @ JOSEPH STEVENS & CO - ACC# W66-1322636/N4N9-1132-2636/A0-15061 - 11/00 TO 8/05**

	<=30 days	> 30 days and <= 61 days	> 61 days and <= 182 days	> 182 days and <= 1 Year	Greater than 1 Year
TOTAL PURCHASE	\$ 1,537,427.15	\$170,700.10	\$45,937.11	\$152,433.24	\$67,518.80
TOTAL SALE	\$ 1,404,620.08	\$153,649.67	\$22,565.82	\$18,947.43	\$55,457.33
TOTAL COMMISSION & FEES	\$47,941.48	\$5,584.10	\$3,706.78	\$15.77	\$392.20
TOTAL P/L	(\$126,807.07)	(\$17,140.43)	(\$23,371.29)	(\$135,485.81)	(\$12,061.57)
INVESTMENT RETURN	(8.28%)	(10.04%)	(50.88%)	(88.98%)	(17.86%)

**Holding Period and Gain/Loss Analysis**

